

**Christ the King**  
**Statements of Revenue and Expenses**  
**For the years ended June 30, 2020 and 2019**

	<b>Parish</b>			<b>School</b>	
	<b>2020</b>	<b>2019</b>		<b>2020</b>	<b>2019</b>
<b>Revenue:</b>			<b>Revenue:</b>		
Collection revenue	\$ 436,921	\$ 518,656	Tuition and education fees	\$ 1,400,991	\$ 1,401,854
Educational receipts	5,274	28,861	Fundraising	91,061	127,380
Fundraisers	33,000	31,376	Gifts and other donations	130,782	96,037
Gifts and other donations	52,978	28,630	Business and other revenue	6,929	14,053
Business revenue	156,014	138,768			
Total revenue	\$ 684,187	\$ 746,290	Total revenue	\$ 1,629,763	\$ 1,639,324
 <b>Expenses:</b>			 <b>Expenses:</b>		
Salaries	\$ 292,208	\$ 307,170	Salaries	\$ 1,136,433	\$ 1,105,168
Employee benefits	110,597	114,020	Employee benefits	253,630	230,128
Supplies	47,989	46,978	Supplies	119,278	179,156
Programs	17,029	22,003	Programs	3,512	6,064
Maintenance	68,747	85,778	Maintenance	43,170	69,061
Contracted services	96,169	71,494	Contracted services	65,205	74,670
Business expenses	53,943	52,360	Business expenses	8,669	56,654
Utilities	52,792	38,303	Utilities	56,409	67,618
Appreciation	1,149	4,134	Appreciation	216	2,457
Assessments	31,809	32,037	Assessments	7,301	7,849
Total expenses	\$ 772,432	\$ 774,276	Total expenses	\$ 1,693,823	\$ 1,798,825
Deficit revenue over expenses	\$ (88,245)	\$ (27,986)	Deficit revenue over expenses	\$ (64,060)	\$ (159,501)
Less subsidy to school	\$ (105,000)	\$ (105,000)	Plus subsidy from parish	\$ 105,000	\$ 105,000
<b>Net after subsidy to school</b>	<b>\$ (193,245)</b>	<b>\$ (132,986)</b>	<b>Net after subsidy from parish</b>	<b>\$ 40,940</b>	<b>\$ (54,501)</b>